

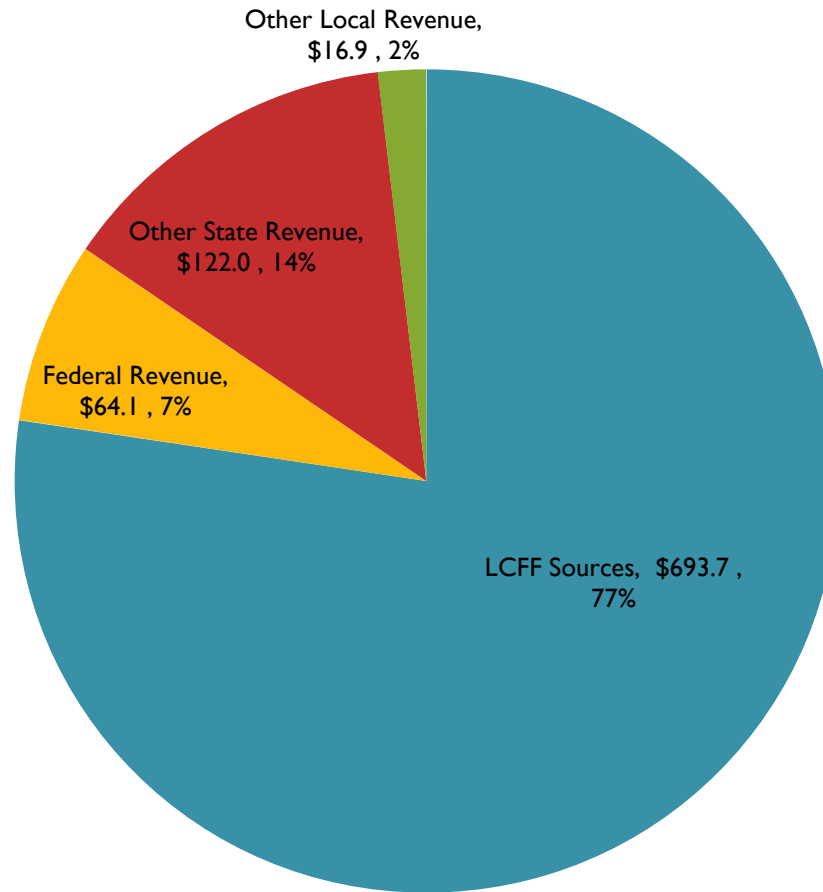


Long Beach Unified School District Proposed 2016-17 Budget

Board of Education Meeting
June 6, 2016

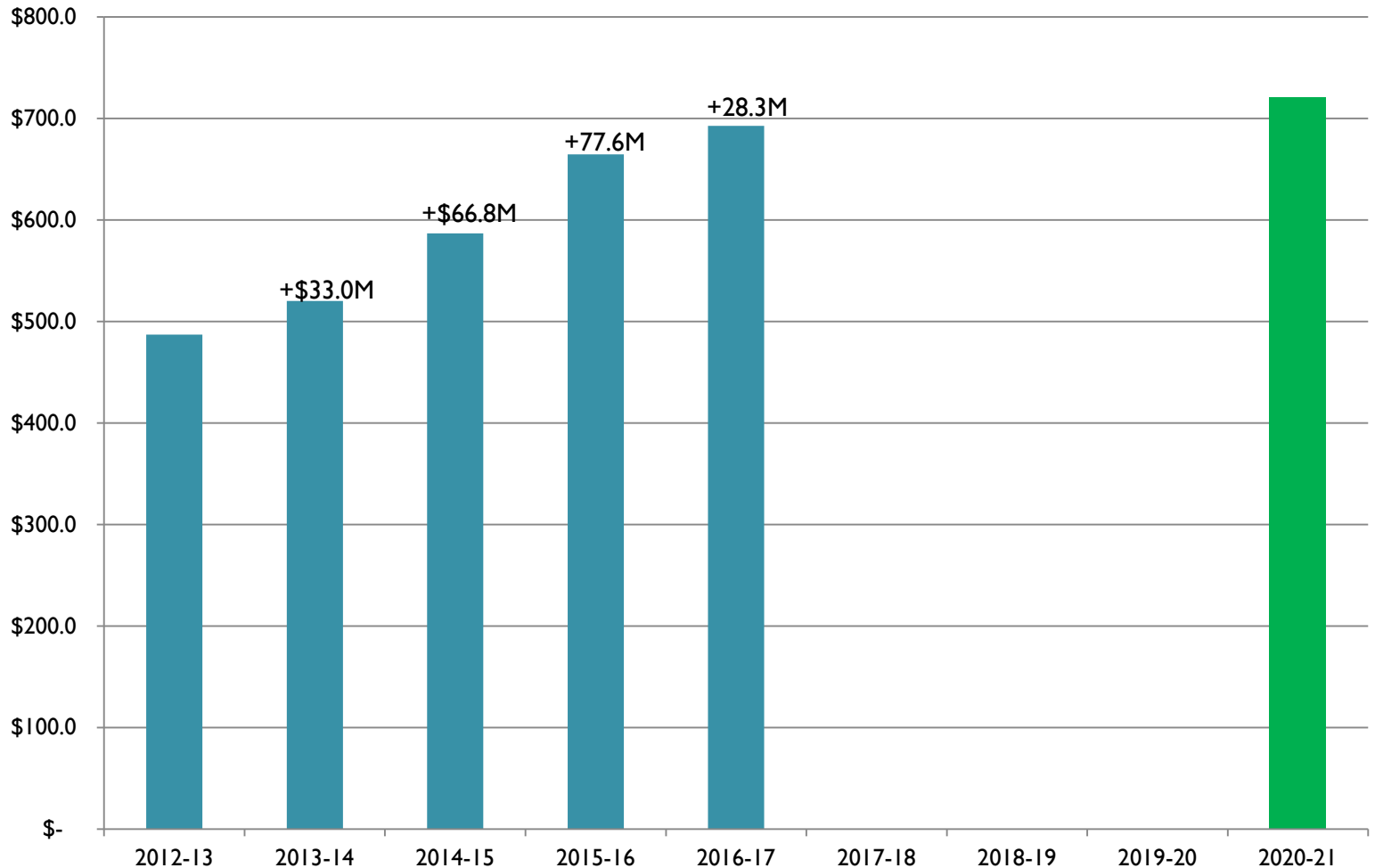
2016-17 General Fund Revenues

(\$millions)

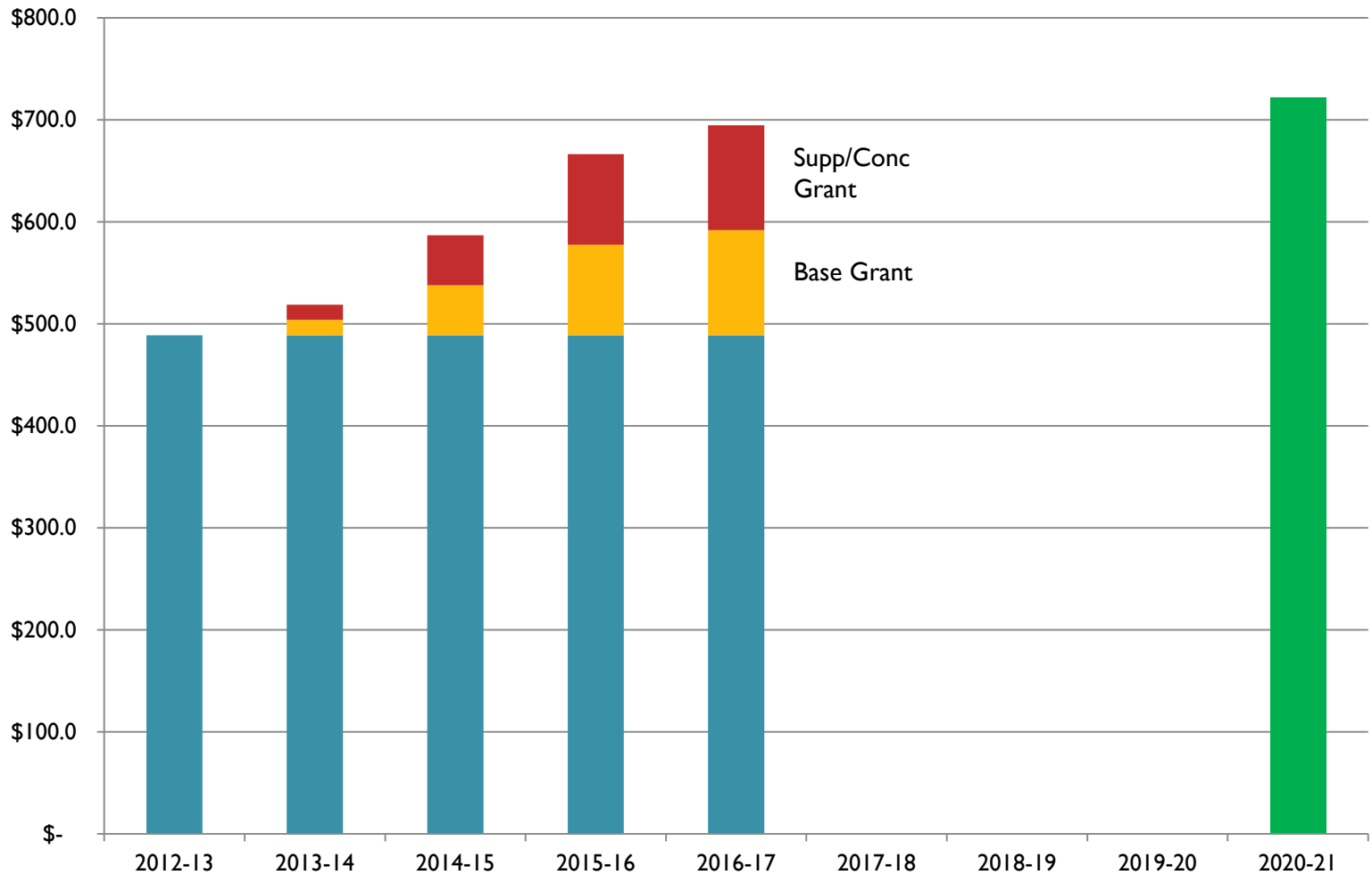


Total:
\$896.7 million

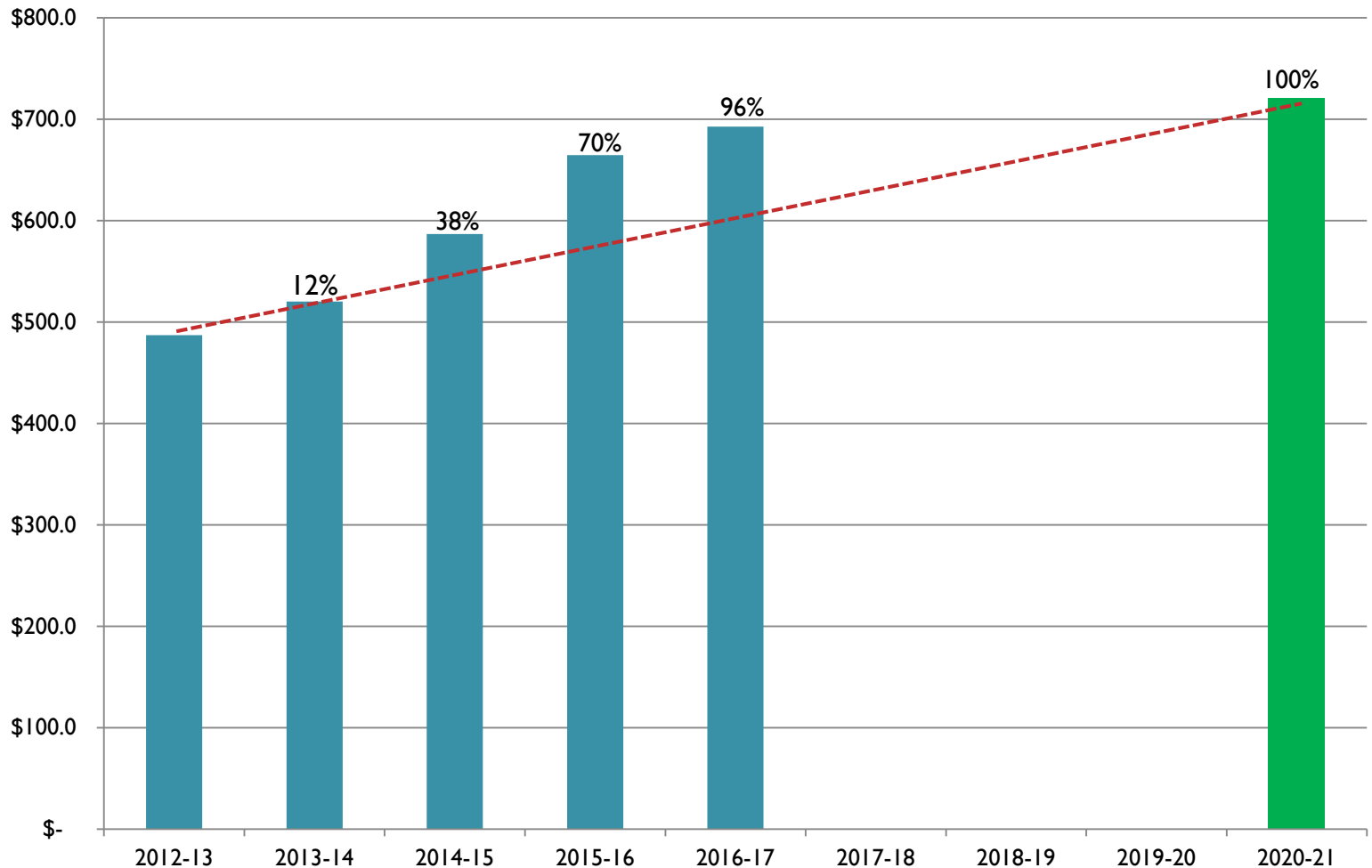
LCFF funding 2013-14 through 2016-17



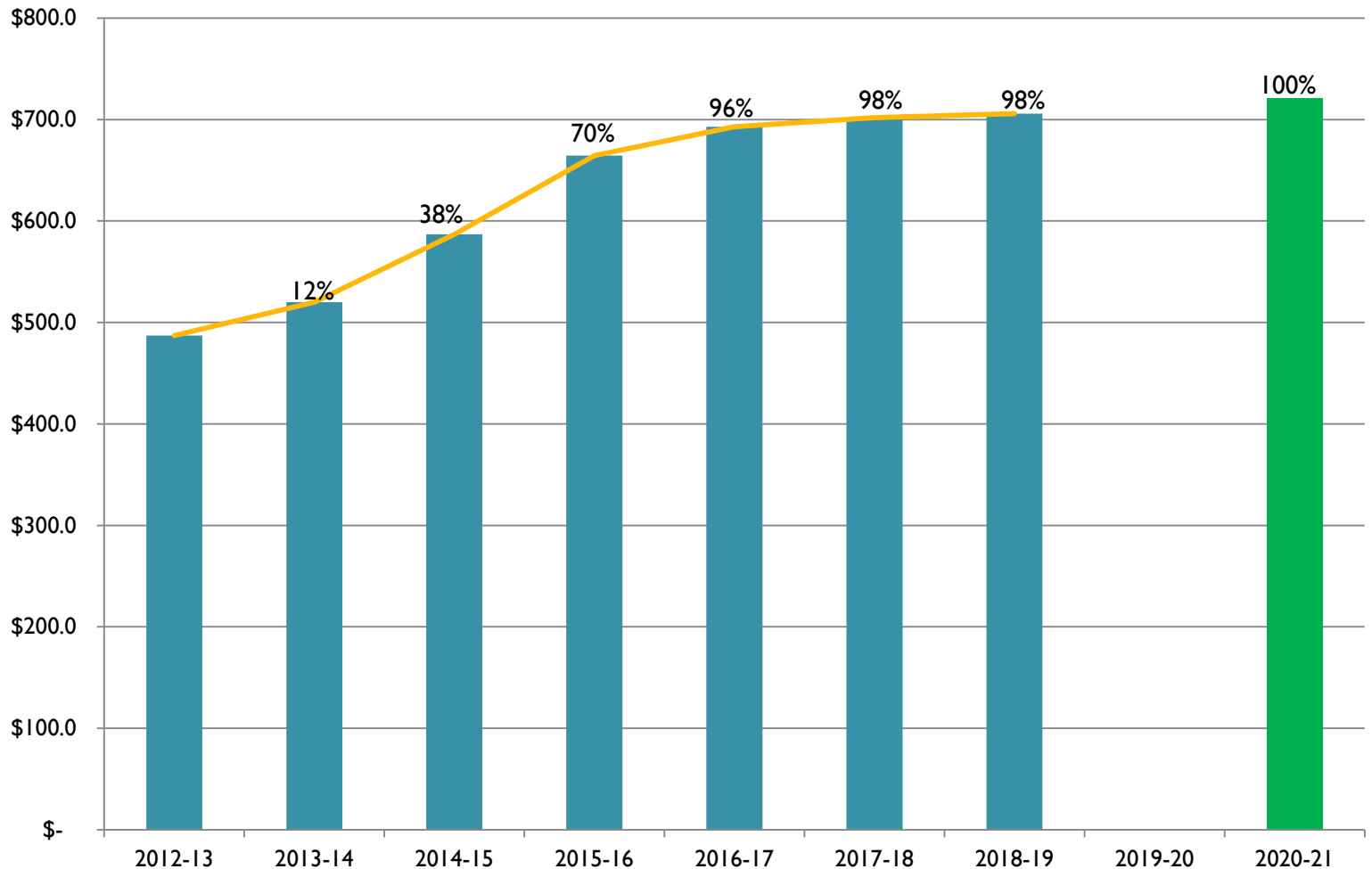
Supplemental and Concentration Grants



LCFF funding progress through 2016-17



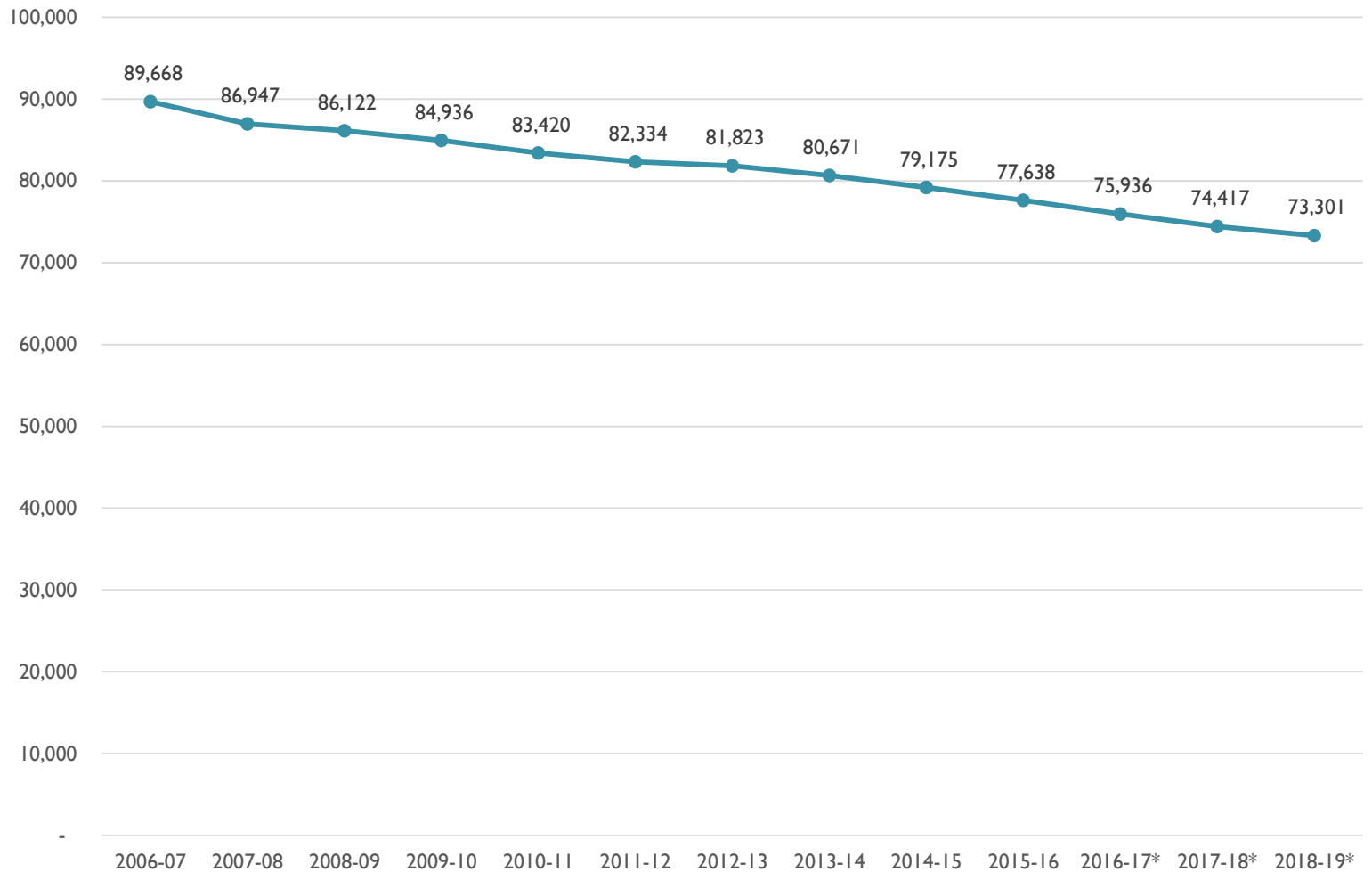
Projected progress through 2018-19



Proposition 30

- Approved in 2012
- Averted more cuts to education
- \$7-8 billion
 - .25% sales tax increase sunsets in 2016.
 - Income tax increase sunsets in 2018.
- Twelve-year extension of income tax portion is likely headed for the November election.

LBUSD enrollment decline from 2006-07



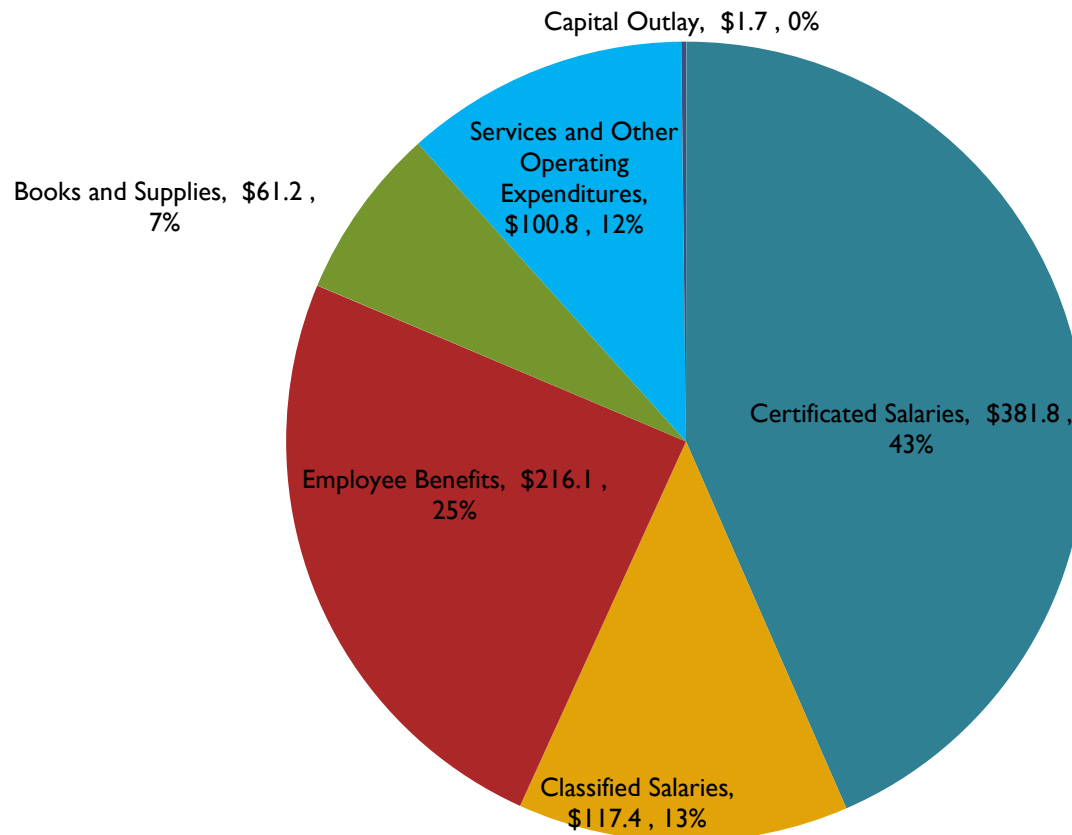
*Projected

One-time funding

- \$237/ADA
- \$17.9 million for LBUSD
 - To be used for any one-time purpose
 - Almost \$63 million in one-time funding over two years

2016-17 General Fund Expenses

(\$millions)



Total:
\$879.0 million

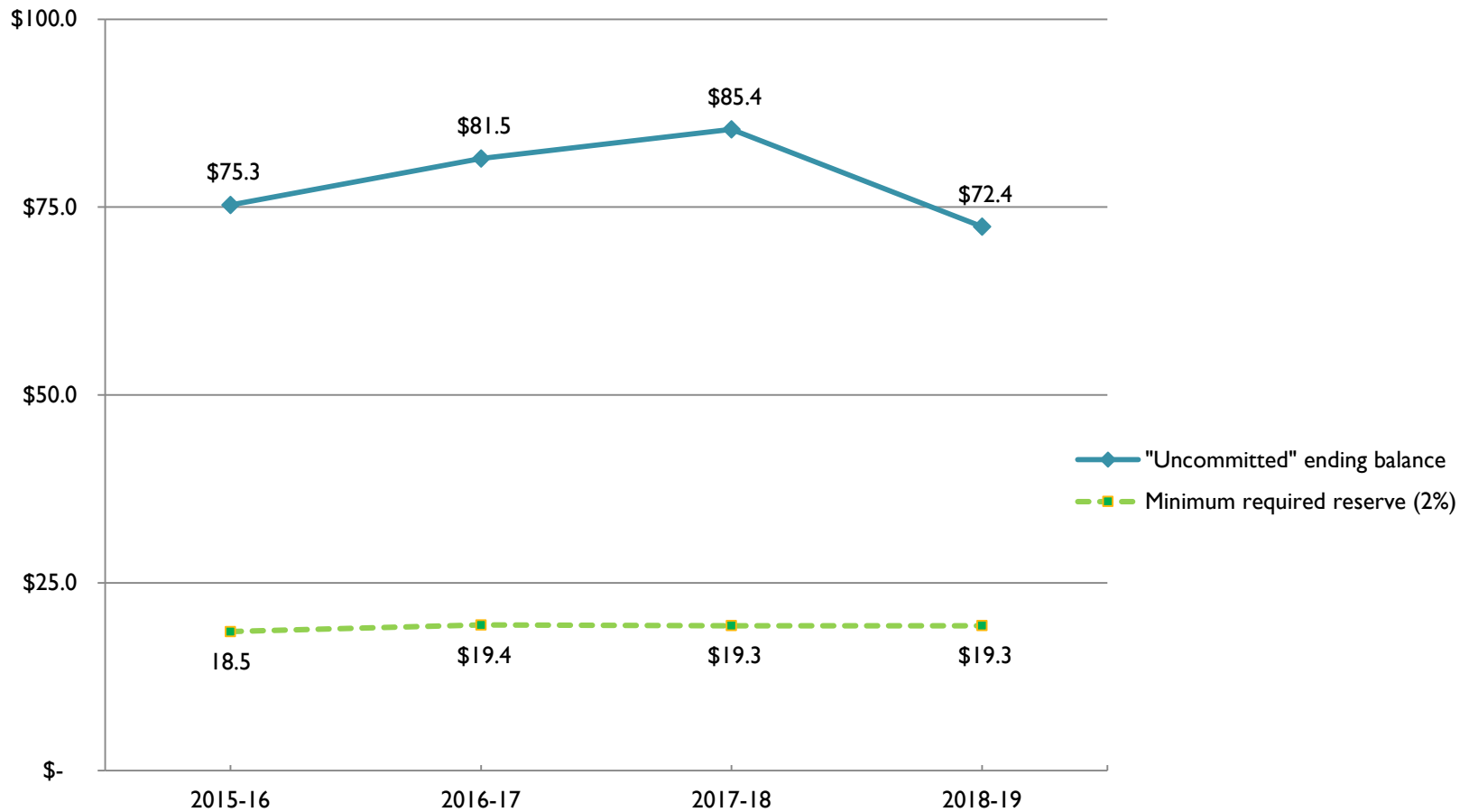
Expense trends

- CalSTRS and CalPERS contributions
- Employee health benefits
- Step and Column, Utilities

Preparing for the slowdown

- Projected unrestricted ending balance for 2016-17 is \$173.0 million.
- Recommending that the Board commit \$72.1 million of the 2016-17 budget to future one-time expenses and to future obligations.

Projected uncommitted ending balances (\$millions)



Time to feel positive...

- It's another good year for revenues.
- Investments in programs- LCAP

Time to plan...

- The end of LCFF implementation is almost here.
- Increasing expenses, enrollment decline
- Balances will help provide a cushion for the future.